



NORDONIA HILLS CITY SCHOOL DISTRICT
Operating Fund Summary Update
As of Month End December, 2024
FY2025 - Period 6

GENERAL FUND RECEIPTS:

	<i>Original</i>						
	Estimated			Prior	%	Prior Year	Prior Year
	Receipts	Y-T-D	Y-T-D %	Y-T-D	Change	Total Actual	Y-T-D %
Property Tax - Real Estate	\$ 38,071,161	\$ 18,237,577	47.9%	\$ 18,787,797	-2.93%	\$ 36,761,641	51.1%
Tangible Personal Property Tax	4,856,217	\$ 2,342,440	48.2%	\$ 1,727,709	35.58%	\$ 4,489,594	38.5%
Unrestricted State Grants-in-Aid	4,980,389	\$ 2,513,024	50.5%	\$ 2,518,609	-0.22%	\$ 4,721,951	53.3%
Restricted State Grants-in-Aid	417,435	\$ 270,793	64.9%	\$ 149,744	80.84%	\$ 590,066	25.4%
Property Tax Allocation (H&R)	4,148,808	\$ 2,043,202	49.2%	\$ 2,020,700	1.11%	\$ 4,059,829	49.8%
All Other Revenues - Other Local	6,279,415	\$ 2,164,493	34.5%	\$ 1,271,520	70.23%	\$ 7,480,356	17.0%
Other Financing Sources	-	\$ 115,251	#DIV/0!	\$ 27,021	326.52%	\$ 39,014	69.3%
TOTAL RECEIPTS	\$ 58,753,425	\$ 27,686,780	47.1%	\$ 26,503,101	4.47%	\$ 58,142,450	45.6%

GENERAL FUND EXPENDITURES:

	<i>Original</i>						
	Appropriations*	Y-T-D	Y-T-D %	Prior	%	Prior Year	Prior Year
				Y-T-D	Change	Total Actual	Y-T-D %
Salaries/Wages	\$ 32,107,233	\$ 15,779,288	49.1%	\$ 15,835,095	-0.35%	\$ 31,173,697	50.8%
Employees' Retiree/Insurance Benefits	13,367,479	\$ 6,080,287	45.5%	\$ 6,121,984	-0.68%	\$ 12,815,282	47.8%
Purchased Services	11,261,823	\$ 4,819,960	42.8%	\$ 4,201,216	14.73%	\$ 9,820,417	42.8%
Supplies & Materials	2,480,507	\$ 1,435,525	57.9%	\$ 1,294,767	10.87%	\$ 1,992,215	65.0%
Capital Outlay	632,734	\$ 243,845	38.5%	\$ 300,102	-18.75%	\$ 378,653	79.3%
Other - Operational	800,373	\$ 391,232	48.9%	\$ 65,703	495.46%	\$ 794,042	8.3%
Other - Non-Operational	1,605,000	\$ -	0.0%	\$ -	#DIV/0!	\$ 1,600,000	0.0%
TOTAL EXPENDITURES	\$ 62,255,151	\$ 28,750,137	46.2%	\$ 27,818,868	3.35%	\$ 58,574,306	47.5%

NET INCOME (LOSS)	(3,501,726)	(1,063,357)	(1,315,766)	(431,856)
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MONTH END CASH FUND BALANCE	\$ 16,425,251	\$ 16,604,697	-1.08%
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O/S ENCUMBRANCES	\$ (5,407,910)	\$ (5,276,303)	2.49%
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UNENCUMBERED/UNRESERVED FUND BALANCE	\$ 11,017,340	\$ 11,328,394	-2.75%
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* - Appropriation amount includes Prior Year Outstanding Encumbrances

Significant Variances:

Receipts –
1. Property Tax - Real Estate: Property tax revenue decreased by approximately \$550,219.36, a 2.93% drop from the previous year. This difference may be attributed to the collection split by the County, where a portion of the First Half collection is allocated into Calendar Year 2025. This timing adjustment can create slight variations in year-over-year comparisons despite stable overall property tax performance. A full analysis will be compared when collections are fully distributed by Summit County to the District.
2. Tangible Personal Property Tax: This category experienced significant growth, increasing by \$614,731.19 or 35.58%. The surge indicates an expansion in taxable personal property assets, improved collection efforts, or potential changes in tax policy.
3. Unrestricted State Grants-in-Aid: Revenue from unrestricted state grants remained stable, showing a slight decrease of \$5,584.97 or 0.22%. This decline is primarily attributed to a slight enrollment decline, directly impacting the funding received from the state formula.
4. Restricted State Grants-in-Aid: Restricted grants saw an \$121,048.74 increase, representing an 80.84% jump. This growth is driven by increases in the state funding formula, particularly in special education and transportation categorical funding, leading to higher allocations in these targeted areas.
5. Property Tax Allocation (H&R): Property tax allocation revenue increased modestly by \$22,501.80 or 1.11%. This growth aligns with expected incremental adjustments in reimbursements tied to property tax collections.
6. All Other Revenues - Other Local: Local revenue sources increased notably, showing growth attributed to miscellaneous income streams. These revenues play an important supporting role in overall funding.
7. Other Financing Sources: Other financing sources saw a notable change due to unexpected refunds received from Motor Fuel Tax, Ohio BWC (Bureau of Workers' Compensation), and a prior-year SERS (School Employees Retirement System) credit. These refunds represent one-time financial benefits and are not

Monthly Compensation), and a prior year basis (which employs retention strategy). These figures represent one-time financial events and are not expected to recur annually.

8. Total Receipts: Overall revenue increased by \$1,183,679.08, reflecting a 4.47% growth across all categories combined. This positive trend suggests balanced performance across key revenue streams, with notable increases in personal property tax, restricted state grants, and one-time financing refunds helping to offset minor declines in real estate taxes and unrestricted grants.

Expenditures -

1.Salaries/Wages

Salaries and wages decreased by \$55,807.14, a 0.35% decline compared to the prior year. This near breakeven environment in salary and wages continue to be a positive reduction factor from the reductions in full-time staff from attrition from FY24 to FY25.

2.Employees' Retire/Insurance Benefits

Retirement and insurance benefits decreased by \$41,696.68, representing a 0.68% drop. Similar to salary/wages, staffing reductions have attributed to a near breakeven insurance benefits form the prior year.

3.Purchased Services: Purchased services increased significantly by \$618,743.87, a 14.73% rise. The rise in expenditures is primarily driven by increased reliance on Special Education vendor services and transportation costs, including Special Education transportation. Additionally, the District experienced slight cost increases with its main transportation vendor and rising utility expenses due to higher rates and expanded service needs, particularly during the winter months.

4.Supplies & Materials: Spending on supplies and materials rose by \$140,757.41, a 10.87% increase. A significant portion of this increase is due to the District's strategic investment in a new K-4 English Language Arts (ELA) curriculum, addressing researched educational needs. This investment reflects a commitment to improving academic outcomes through updated instructional materials.

5.Capital Outlay: Capital expenditures decreased by \$56,257.13, reflecting an 18.75% drop. This reduction is primarily due to a strategic district effort to classify qualifying expenditures under the Permanent Improvement (PI) fund rather than the General Fund. This reclassification aligns with long-term financial planning goals.

6.Other – Operational: Operational expenditures increased notably, reflecting a substantial rise of over \$325,529.34 compared to last year. This increase is primarily due to County auditor fees being recorded earlier in the fiscal year, whereas last year, these fees were accounted for later. This timing difference creates an inflated year-over-year comparison in this category.

7.Other - Non-Operational: No expenditures were recorded in this category for either year.

8.Total Expenditures: Overall expenditures increased by \$931,269.67, reflecting a 3.35% rise across all categories. The primary drivers of this growth were higher costs in Purchased Services (due to vendor reliance, transportation, and utilities), Supplies & Materials (due to curriculum investments), and Other Operational expenses (due to earlier recording of auditor fees). These increases were partially offset by reduced Capital Outlay spending and slight declines in Salaries/Wages and Employees' Retire/Insurance Benefits.

Cash Balance -

1.Month-End Cash Fund Balance: The cash fund balance decreased by \$179,446, representing a 1.08% decline compared to the prior year. This slight reduction may be due to higher expenditures, timing differences in revenue collections, or increased operational costs.

2.Outstanding Encumbrances (O/S): encumbrances increased by \$131,607.03, reflecting a 2.49% rise. This is a slight increase from the previous point last year for committed but unspent funds due to various financial obligations.

3.Encumbered/Unreserved Fund Balance: The unencumbered/unreserved fund balance decreased by \$311,054, a 2.75% drop from the previous year. This indicates a slight reduction in available funds after accounting for encumbrances.

